

California Infrastructure and Economic Development Bank MEDIA ADVISORY

FOR IMMEDIATE RELEASE

Alice.scott@ibank.ca.gov

Edmund G. Brown Jr.

Governor

April 27, 2015

Board Members:

Michael E. Rossi

Chair Senior Advisor to the Governor of California, Delegate of the Director, Governor's Office of Business & Economic Development

> John Chiang State Treasurer

Michael Cohen Director,

Director, Department of Finance

Brian P. Kelly Secretary, California State Transportation Agency

Peter Luchetti Governor's Appointee

Executive Director:

Teveia R. Barnes

Mailing Address: P.O. Box 2830 Sacramento, CA 95812-2830

Office Address: 1325 J Street, Suite 1823 Sacramento, CA 95814

(916) 322-1399 Phone (916) 322-6314 Fax www.ibank.ca.gov

IBank Board to Vote on \$3 Million Loan to Help Finance New Emergency Operations Center and Fire Station in Alameda

Sacramento, CA – IBank's Board of Directors (Board) will vote whether to approve a \$3 million Infrastructure State Revolving Fund Loan for a new emergency operations center and fire station for the City of Alameda at its Tuesday April 28th meeting.

Other issues the Board will consider include refinancing \$132 million in outstanding loans for Colburn School in Los Angeles and adopting the Directives and Requirements for activities and programs at IBank's Small Business Finance Center.

What: IBank Board Meeting When: April 28, 2015 2:00 PM

Where: Dept. of Food & Agriculture, 1220 N Street, Auditorium, Sacramento

About the California Infrastructure and Economic Development Bank: IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, and leverage State and Federal funds. Find more information at http://www.ibank.ca.gov